



IMMACULATE CONCEPTION SCHOOL & PARISH Business Office



INFORMATION FOR BANK FINANCING TUITION THROUGH IMMACULATE CONCEPTION SCHOOL 2010-2011

This information is for those parents who have chosen to finance their tuition through Immaculate Conception School with First Bank and Trust (FBT). These accounts are usually referred to as “Bank Loans for Tuition” or “Lines-of-Credit for Tuition”. Those parents who have chosen “Paid in Full” may disregard this information. *REMINDER: all accounts must be set up by May 17th in order to avoid a \$150.00 per student late charge.*

Beginning with the coming school year, all accounts will be managed on the internet with on-line access for all account activity including activation, statements and payments. Those persons with no computer access for tuition financing should contact the Business Office immediately for alternate arrangements.

Account setup and access is available through First Bank & Trust at:
<http://www.tuition.fbtonline.com>

EVERYONE MUST CREATE A NEW ACCOUNT—even if you are a parent of a returning student(s).

SIGN UP FOR YOUR ACCOUNT »

PLEASE BE CAREFUL TO TYPE IN YOUR YEAR OF BIRTH when prompted. The program has a default birthday year of “2010” which you must change. If you need help during any phase of your bank financing setup, please do not hesitate to call the First Bank and Trust Help Line: (504) 584-5967 or toll-free: (877) 426-2498. For non-technical questions regarding bank financing, please call the Tuition Manager at (504) 348-4950.

Line-of-Credit Information for Tuition (*Bank Financing*) through First Bank & Trust

- Lines-of-credit are financed at 9.75% APR (daily periodic rate: 0.026712). Families that have *not* had previous FBT accounts charged-off (or cancelled) or serious delinquencies can apply. Payments are due the first of the month, beginning July 1st and will be payable over 10 months (July-April). Families exceeding 45 days in delinquent payments will receive a “Suspension of Services Notice”. For more information about the Immaculate Conception Parish Finance Council Non-Payment Policy, please visit our website at <http://www.icschargers.org/BusinessOffice.html>.

- Application process: once your registration form has been received at our office (the gray form), your tuition total will be sent to FBT for account processing. You will be notified by email when your account is ready for you to open. The information will also be on our website and sent home via the Parent Tuesday Bulletin. Reminder: beginning with this school year, all accounts will be managed on the internet with on-line access for all account activity including activation, statements and payments. If you need more information, please call our office.

**Lines of Credit with FBT are established for the full tuition amount due. Down payments can be made to the school to reduce the total finance amount if made prior to May 17th (cash, check or charge).*